



Tracking RMD's and Related Information

Today's Agenda

- RMD Facts
- Age & DOB
- Setup
- Best Practices
- Tracking



The Facts about RMDs

What

- IRA, SEP IRA, SIMPLE IRA
- Retirement plan accounts

When

- Age 72

Why

- IRS needs their tax \$\$ 😊

Exceptions

- ROTH IRAs
- Inherited IRAs

What if

- 50% penalty





How to know who will be 72 (or older) before end of year?

AGE & DOB

Advanced Search Criteria

Logical Operator: **and** or

Record Classifications Edit Delete

ALL of these:

Client

and

Record Record Fields Edit Delete

DOB Person 1 Before 01/01/1951

and

Record Record Fields Edit Delete

Age Person 1 Not Equal 0

0 items selected [Select All](#) [Select Page](#) [Select None](#) # A B C D E F G H I J K L M N O P Q R S T U V 2021 RMD List - Person 1

DRAG A COLUMN HEADER AND DROP IT HERE TO GROUP BY THAT COLUMN

| | Record Name↑ | First Name Person 1 | Last Name Person 1 | DOB Person 1 | Age Person 1 | Ad |
|----------------------------|------------------------------|---------------------|--------------------|--------------|--------------|----|
| + <input type="checkbox"/> | Andrews - George and Sally | George | Andrews | 1/19/1940 | 80.9 | |
| + <input type="checkbox"/> | Goodwitch - Glinda | Glinda | Goodwitch | 2/3/1942 | 78.9 | |
| + <input type="checkbox"/> | Monroe - Janet | Janet | Monroe | 11/3/1930 | 90.1 | |
| + <input type="checkbox"/> | Reyna - Ernest | Ernest | Reyna | 6/5/1937 | 83.5 | |
| + <input type="checkbox"/> | Robinson - Mark and Hazel | Mark | Robinson | 7/31/1937 | 83.4 | |
| + <input type="checkbox"/> | Samson - Michael and Nancy | Michael | Samson | 1/30/1949 | 71.9 | |
| + <input type="checkbox"/> | Wolenska - Stanley and Mavis | Stanley | Wolenska | 12/27/1930 | 90 | |

Displaying items 1 - 7 of 7 20

Assigned : <Advisor 1> **Type**: Task
Subject : RMD Project - YEAR

Notes: *

Client Name:
Amount Taken:
Date Taken:
Total Distribution:
Distribution Method:

****Update Project Year in Subject****
****Update Action Tag****

Type * : Task x v
Category : Money Movement x v
Tags : RMD P1 x

Action Required
Assigned * : <Advisor 1> x v
Priority : Select an... v
Days Until Due:

FYI on Save : i
Select Group : Select Group to FYI v
Viewing : All v

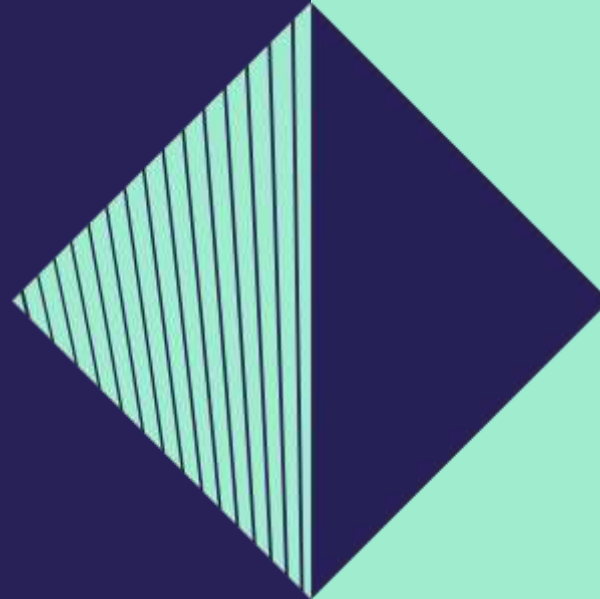
- Adv 1
- Adv 2
- CSR
- Avery, Cheryl
- Cameron, Tricia
- Haas, John

(X) Cancel Save

Best Practice Ideas for RMD Tracking

- Tags
 - RMD – Person 1
 - RMD – Person 2
- Recurring Actions
- Financial Account Type
- Account User Defined Field
 - Subject to RMD
- RMD Grid Template to include DOB and AGE for Person 1 and Person 2
- Schwab/TD Integration for transactional history

Thank You for
watching



Questions can be addressed to
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